BONDS

\$16,000.00 Bartholom w Co., Ind., 41/25. £8,000.00 Owen Co., Ind., 41/9. \$3,000.00 New Telephone 1st 58. \$3,000.00 New Telephone 21 58. \$5.000.00 Indianapolis & Martinsville

\$5,000.00 Citizens' Street Railway 58. \$5,000.00 Union Traction 58.

J. F. WILD & CO., Bankers 205 State Life Building

I have for sale

Indianapolis Water Co. 5's. New Telephone 5's. New Telephone Stock. Indianapolis Street Ry. 4's. Indianapolis Street Ry. Stock. Consumers' Gas Trust Stock. New Long Distance 5's. New Long Distance Stock. Some special bargains.

NEWTON TODD

INVESTMENTS Fletcher Bank Building

We Sell PUTS and CALLS BOTH ON STOCKS AND GRAIN

C. F. BRAULIK & CO. Commission Brokers

207-208 State Life Building

SAFE DEPOSITS.

S. A. FLETCHER & CO.'S

Safe Deposit Vault 30-34 East Washington Street. Absolute safety against fire and burglar. Po-ficemen day and night on guard. Designed for safe keeping of Money, Bonds, Wills, Deeds, Ab-stracts, Silver Pinte, Jewels and valuable Trunks, Packages etc. Contains 2,100 boxes.

Rent \$5 to \$45 Per Yeur. WILLIAM A. HUGHES - - - Manager

The Leading Trust Co. of Indiana

The Union Trust Co.

118-120 E. Market St.

- \$600,000 Capital, \$300,000 Surplus, - . Executes All Manner of Trusts

The demand for electrical supplies is constantly increasing with the introduction of electric lighting and power, street-railway and interurban lines. The Robert L. McQuat Electrical Supply Business is in my hauds as Trustee

for Reorgan zation.

It has been and is a successful busiess with 2,000 customers on the books o business in the wholesale district has a more sure and promising future or can show better profits. The books are open for the most careful investigation. About \$15,000 (payable on time if segured) will secure a controlling inter-

It is a splendid opening for substantial investment. ALFRED F. POITs, Trustee for Reorganization Supply House, 125 S. Meridian St.

LOCAL WHOLESALE TRADE.

Poultry and Other Produce.

(Prices Paid by Shippers.) Cheese-Wisconsin, 13c; New York full creams. Se: Swiss, 16c; brick, 14c; limburger, 12c. oultry-Hens, 9c; cocks, 6c; capons, 12c; young ducks, fc; geese, 6c per lb. Butter-Choice roll, 10c; Elgin creamery, 28c

Wool-Local dealers are paying for wagon lots: Good medium merchantable unwashed, 17c; alf-blood, 12@14c; burry and cotted, 12@14c; Feathers-Prime geese, 30c per lb; prime duck, swax-30c for yellow, 25c for dark. HIDES AND TALLOW.

Green-salted Hides-No. 1, 7%c; No. 2, 6%c; No. 1 calf, 10c; No. 2 calf, 9c. THE JOBBING TRADE.

(The quotations given below are the selling prices of the wholesale dealers.) Candies, Nuts, Figs. Candles-Capital stick candy (bris), 6c per 1b

minon mixed, 6c; grocers' mixed, 5½c; Banner vist stick, 7½678c; Banner cream mixed, 9c; erby mixed, 7½c.

Nuts-Soft-shelled almonds, 15c; Brazil nuts, 10e; filberts, 12c; peanuts, roasted, 7@8c; mixed

Figs-Smyrua, 12c per lb.

Coal and Coke. (Retail Prices.)



3.50

Drugs. Alcohol, \$2.55@2.75; asafoetida, 40c; alum, 214@; camphor, 72@77c; cochineal, 55c; chloroform, 965c; copperas, brl. 85c; cream tartar, pure, Me; indigo, 65@80e; licorice, Calab., genuine. 250 De; magnesia, carb., 2 oz. 20022c; morphine, P. & W. per oz. \$2.4562.75; quinine. 39c; oil bergamot, per lb. \$3: opium. \$3.5063.75; balsam copaiba, 55060c; soap. Castile. Fr. 13616c; soda. bicarb. 265c; saits. Epsom. 1464c; sulphur flour. 24.55c; saitpeter. 8610c; turpentine. 61670c; sixcerin. 165620c; iodide potassium. \$2.7062.86;

26c; borax, 9@12c; cinchonida, 29@34c; carbolic acid, 25@25c; cocaine, mur., \$4.05@4.25. Dry Goods.

mide potissium, 45050c; chlorate potash, 150

wn Sheetings Atlantic A. Sc; Argyle, 71/5c; C. 61/5c; Buck's Head, Sc; Carlisle, 40-inch, Dwight Star. 81/5c; Great Pails E. 63/5c; Falls J. 61/5c; Hill Fine, Sc; Indian Head, epperell R. 7c; Pepperell, 10-4, 24c; Androse, 9-4, 23c; Androseoggin, 10-4, 25c.

Allen Robes, Sc; American indigo, 5½c; Arnold long cloth B, 9c; Arnold LLC, 8c; Cocheco fancy, 5c; Hamilton fancy, 5½c; Merrimac pinks and purples, 6c; Pacific fancy, 5½c; Simpson's mournings, 5½c; Simpson's Berlin solids, 6c; Simpson's oil finish, 6c; American shirting, 5c; black white, 514c; grays, 514c. Kid-finished Cambrics-Edwards, 412c; Warren, 41gc; Slater, 41gc; Genesee, 41gc.
Tickings—Amoskeag ACA, 14c; Conestoga BF,
151gc; Cordis 140, 14c Cordis T, 14c; Cordis ACE,
14c; Hamilton awnings, 111gc; Kimona fancy,
17c; Lenox fancy, 20c; Lenox XX, 20c; Oakland AF, 71gc; Portsmouth, 14c; Susquehanna,
151gc; Shetucket SW, 9c; Shetucket F, 8c; Swift River, 6%c. Grain Bags - Ameskeag, \$20; American, \$20 Harmony, \$18; Stark, \$25. Ginghams—Amoskeag, 6½c; Amoskeag dress, 7½c; Lancaster, 6½c; Lancaster dress, 7½c; Toil du Nord, 9½c.

Flour.

Spring patent, \$5.80 per brl; winter wheat patent, in brl, \$5.25; straight grade, \$4.85; in brl. low grade, \$3.60; extra fancy, in brl, \$4.75; buckwheat flour, \$6.10 per brl; graham, \$5.50 per brl.

Groceries. Coffee-Good, 8@12c; prime, 12@14c; strictly prime, 14@16c; fancy green and yellow, 19@23c; Java, 28@32c. Roasted—Old Government Java, 321/2/033c; finest Mocha and Java, 28@30c; Java blend, 23c; fancy blend, 18c; Golden blend, 15c. Package Coffee—City prices: Ariosa, 11.25c; Lion, 11.25c; Jersey, 11.25c; Caracas, 11.25c; Dutch Java blend, 14.50c; Gates's blended Java, 11.75c; Climax Java blend, 11.25c.

Sugar-City prices Crystal Dominoes, 5-lb cartons, 7½c; cut loaf 6.03c; cubes, 5.63c; XXXX powdered, 5.58c; standard powdered, 5.33c; fruit powdered, 5.35c; standard powdered, 5.35c; fruit powdered, 5.15c; granulated, 2-lb package, 5.38c; granulated, 5-lb package, 5.38c; standard fine granulated, bags or bris, 4.90c; Ridgewood A. bris, 4.95c; Phoenix A. bris, 5.10c; Empire A. 4.85c; Ideal ex. C. 4.80c; Windso: ex. C. 4.85c; Ridgewood ex. C. 4.70c; 10 yellow, 4.60c; 16 yellow, 4.40c; New Orleans (dark), 4c.
Molasses and Syrups-New Orleans molasses, fair to prime, 28@32c; choice, 38@42c; syrups, 26 Salt—In car lots, %5@90c; small lots, 95c@\$1. Spices—Pepper, 17c; allspice, 15@18c; cloves, 20 124c; cassia, 15@18c; nutmegs, 50@00c per lb. @24c; cassia, 15@18c; nutmegs, 50@6c per lb.
Rice-Louisiana, 4½@6c; Carolina, 6½@8½c.
Shot-\$1.40@1,60 per bag for drop.
Lead-6½@7c for pressed bars.
Wood Dishes-No. 1, per 1.000, \$1.40@1.60; No. 2,
\$1.60@1.80; No. 3, \$1.80@2; No. 5, \$2.20@2.40.
Twine-Hemp, 12@18c per lb; wool, 6@10c; flax,
20@30c; paper, 15c; jute, 12@15c; cotton, 22@25c.
Woodenware-No. 1 tubs, \$6@7; No. 2 tubs, \$5@
6: No. 3 tubs, \$4@4; 3-hoop palls, \$1.80; 2-hoop
pails, \$1.40@1.60; double washboards, \$2.50@2.70;
common washboards, \$1.85@1.90; clothespins, 60@
65c per box.

Iron and Steel.

steel, 2c; spring steel, 4%@5c. Leather. Oak sole, 32@42c; hemlock sole, 28@38c; harness. 33%40c; skirting. 28%40c; single strap. 41% 45c; city kip, 60%30c; French kip, 90c%\$1.20; city calfskin, 90c%\$1; French calfskin, \$1.20%1.85.

Bar iron, 2e; horseshoe bar, 2.50c; nail rod,

c; plow slab, 4.50c; American cast steel, 9@11c;

Nails and Horseshoes.

Steel cut nails, \$2.30; wire nails, from store, \$2.25 rates; from mill, \$2.15 rates. Horseshoes, per keg. \$4.30; mule shoes, per keg, \$4.30; horse nails, \$465 per box. Barb wire, galvanized, \$2.80; painted, \$2.65.

Linseed, raw, 39c per gal; linseed oil, boiled, 40c per gal; coal oil, bri price, 12c, 13c and 14c;

Produce, Fruits and Vegetables. Fancy Apples Baldwins, per brl. \$3.50; Ben Davis, per brl. \$3.75; Wine Saps, per brl. \$3.50; Roman Beauty, \$4; Russett, \$3.75. Bananas-Large, \$2 per bunch; medium, \$1.5 Reans-Green, per bu, \$1.75; wax beans, \$1.60. Cabbage-Florida, per crate, \$2; Mobile, per Cauliflower-Per doz. \$2

Cucumbers-Per doz, 60c. Figs-Smyrna, 10c per lb. Honey-White clover, 15c per lb. Kale-Per bri. \$1.50 Kraut-Per cask. 45 gals, \$7; 30 gals, \$4; hal bris, 15 gals, \$2.50. Lemons-Extra fancy Messina, 360 size, \$3 box; 00 size, \$2.75; California, 300 to 360 size, \$2.50. Lettuce—8c per lb. Navy Beans—Per bu, \$2.

Onions-Bermuda, per crate, \$2.25; Egyptian, per bu, \$2.50; new Southern, per half-brl bag. Oranges-California seedlings, \$2.25 per box Navels, per box, 82.75. Peas—Per bu, \$2. Pineapples-Florida, per crate, \$2.75. Potatoes-Northern stock, \$1.15 per bu. Potatoes-New, per bu, \$1.40; per bri, \$4. Radishes-Per doz, 20c.

Rhubarb-Per doz, 10c. Strawberries-Alabama, 24-quart crates, \$3. Turnips-50c per bu: Rutabaga, 75c per bu. Tomatoes-Per crate, \$1.50@2.

Old Pop Corn-2c per lb.

Sugar-cured Hams-Indiana, 14 to 16 lbs ave age, 13c. Shoulders-English cured, Reliable, 18 to 20 average, 812c; sugar-cured, Indiana, 8 to 10 average, 8%c. Pickled Pork-Indiana bean or jowl, per br 200 lbs, \$14; rump, per brl, 200 lbs, \$16; family per brl, 200 lbs, \$16.50; fancy clear bean, per br lbs, \$20.50; fancy boneless pig. per bri, \$21. Also half bris, 100 lbs, at half the pr of the bris, adding 50c to cover additional cost

18 to 23 lbs average, 10%c; 14 to 16 lbs average llc; clear backs, 20 to 30 lbs average, 9%c; 12 15 lbs average, 19c; 9 to 10 lbs average, 104 clear sides, about 50 to 60 lbs average, 9%c; 30 40 lbs average, 10%c; 20 to 30 lbs average, 11 In dry sait, 1%c less.

Seed clover, prime, \$6.75@7. English clover, \$7.25

67.50; alsike, \$7@8. Timothy, prime, \$1.75@2. Fancy Kentucky bluegrass, \$1.50@1.75; extra clean, 60@70c. Orchard grass, \$1.75@2; red top. 90c@\$1.75. English bluegrass, \$1.50@2.

THE COTTON MARKET.

NEW YORK, May 16 .- The cotton marwell, what looked to be local bull support. The advance was in response to rather a bullish average of early news,

Cables were considerably better than expected, with spot cotton in good demand at an advance of 12 English points. While there were further reports of curtailment from Fall River, a better export demand for cotton goods was reported, and private Whitsuntide holidays.

In addition to these items, the weather ever, the market met with considerable opposition. One large local spot house was said to be offering July around 13.50c in No. 3 mixed, nominal, 40%c. large blocks, and immediately following the call prices reacted about 5 points. They quickly rallied, however, on very bullish wires from New Orleans stating that the market leaders there were bidding for large market leaders there were bidding for large No. 3 yeliow, 3; No. 3 mixed, 4; no grade, amounts of May and July at advancing 2; total, 21 cars. Oats: No. 2 white, 11

was in better demand as a result of the better tone in the goods market, and in a general way the market showed firmness all through the afternoon, selling as high as 13.69c for July and 11.39 for October, net gains of 13635 points. The relative heaviness of the crop, in spite of the expectation of a bullish weather bureau report to-morrew was expected on the ground that the local houses were undergoing straddles between July and October, necessitating the purchase of the summer months and the sale of the autumn position. The market closed steady, net 16 to 33 points higher. Sales estimated at 200,000 bales, or the best day's

THE MONEY MARKET.

Rates on Loans and Exchange-Clear-

business for some time past.

ings and Discounts. INDIANAPOLIS .- Commercial paper, 6 per cent.; time loans, 51/06 per cent.

Indianapolis Clearings.

Corresponding day last year..... 1,185,297.92

New York Rates. NEW YORK.-Money on call easy at 20 nominal, f. o. b. afloat. Options were 216 per cent.; closing bid, 116 per cent.; of strong to-day from start to finish. Very fered at 2 per cent. Time loans easier; sixty light speculative offerings, bullish weekly 1.50 2.75 and minety days, 3 per cent.; six months, statistics, an unsatisfactory weather map,

Rates Abroad. LONDON .- Money, 1 per cent.; discounts,

2 per cent. Consols, 9014690 3-16. PARIS.-Three per cent, rentes, 96f 771/20 for the account. Exchange on London, 25f 1016c for checks. BERLIN.-Exchange on London, 20m anapfgs for checks. Discount rates: Short bills, 2% per cent.; three months' bills, 3% | lbs, 50@5314

Markets for Silver. NEW YORK .- Bar silver, 55%c; Mexican dollars, 44%c.

LONDON.-Bar silver, 25 9-16d an ounce.

MAKES BIG GAIN

SHOWED GAIN OF 1 7-8 CENTS.

Fear of Depletion of Stocks at Chicago Was Bullish Factor-Corn Was Strong and Advanced 3-4c.

CHICAGO. May 16 .- Belief, in almost total depletion of contract stocks was the principal influence surrounding a strong wheat market to-day. At the close July wheat showed a gain of 1%e to 1%c. Corn is up %c to %c. Oats are %c to %c higher, and

provisions 21/2c to 10c. As the result of prevalence of the idea that local contract stocks are practically exhausted sentiment in the wheat pit was bullish from the start. The opening on July was a shade lower to %@14c higher, at 83%@84%c. There was an urgent demand from shorts during the entire day. There was also active buying to replenish long lines. Offerings were comparatively light. In order to secure any considerable amount of wheat it was necessary to bid up prices sharply.

A matter which attracted much attensemi-official Russian crop report was quite hard refined. 4.48@5.93c. bullish, the claim being made that un-favorable weather had greatly retarded the growing plant.

The visible supply showed a greater decrease than had been expected—a decrease of 1.655,000 bu, and this fact added to the strength. The demand continued active throughout the session, but offerings were at no time large. The market closed almost at the top price of the day, final figures on July being at 85%c, after sales had been made at 85%c. May sold between 91%c and 93%c, and closed at the high point. Clearances of wheat and flour were equal to 209,800 bu. The amount on passage decreased 720,000. Primary receipts were

218,300 bu, against 330,000 bu a year ago. Minneapolis, Duluth and Chicago reported receipts of 129 cars, compared with 156 cars last week and 220 cars a year ago. An advanced tendency in line with the strength in wheat was experienced in the corn market. Sentiment was further stregthened by small receipts, and somewhat unfavorable weather. Scarcity of offerings made the advance more easy. Buying was principally by shorts, the pit crowd being inclined to bearishness, in view of the enormous acreage planted. strong feeling prevailed at the close. July opened 1/4@1/4c to 1/4@1/4c higher, at 471/4@47%c and advanced to 48%c and closed at 48. Local receipts were sixty-three cars with five of contract grade. Oats shared in the strength of other grains, ruling firm throughout the day. A fair cash demand and small receipts were

additional bull factors. Trading was light and mostly of a scalping nature. After opening a shade lower to a shade higher, at 384@38%c. July sold up to 38%@38%c. and closed at 38%c. Local receipts were eighty-six cars. Notwithstanding a decline of 10c in the price of hogs the provision market was quite firm, due mainly to the strength of grains. Offerings were restricted, and

were eagerly taken by shorts. July pork closed with a gain of 10c, final figures being at \$11.27½. Lard was up 2½c, at 6.45. Ribs closed 5c to 7½c higher, at 6.45. Estimated receipts to-morrow: Wheat, 12 cars; corn, 67 cars; oats, 110 cars; hogs,

	Leading	futures	ranged	as follows:			
	Articles.		High-	Low-	-Clo	sing-	
	Wheat-	ing.	est.	est.	May 16.	May 14	
	May	9114	-	9114	93%	905	
	July		87	8514	8634	843	
	July		853%	83%	85%	835	
er-	*Sept		81	801/4	81	797	
	**Sept	78%	79%	78%	79%	785	
lbs	Corn-	1075	10.78	1078	35.00		
bs	May	47%	471/2	47%	47%	465	
e service	July	471/2	4834	4716		473	
rl.	Sept	46%	47%	46%	471/4		
ly.	Oats-	10.35	31.56	30.76	** 25	40.3	
rl.	May	42	42	41%	4176	415	
200	July	3814	38%	3814	38%	381	
	The second secon	30%	30%	30%	3014	303	
of	Sept	20.78	917.7%	90.78	91172	307	
OL	July	\$11 1214	\$11.30	\$11 1214	\$11.27%	\$11, 174	
	Sept	11 2014	11 4714	11 3914	11 4714	11 371	
		11.0072	A4. 31.72	AA.00/2	A41.21.12	ALIST 7	
0c:	July	6.40	6.4716	6.40	6.45	6.421	
ge.			6.6216		6.60	6.574	
to	Sept	0.00	0.0272	9.30	0.00	0.007	
C;	Ribs-	0 9714	6.45	6.371/2	6.45	6,40	
to	July	6.55	6.60	6.55	6.60	6.523	
Ic.	Sept		0.00	0.00	0.00	0,027	

Cash quotations were as follows: Flour was quiet and steady. No. 2 spring wheat, 93@96c: No. 3, 86@95c; No. 2 red, \$1.03@1,06. No. 2 corn, 49c; No. 2 yellow, 537531/2c. 2 oats, 423 6423 c; No. 3 white, 41@44c. 2 rye. 73c. Good feeding barley, 35@38c; fair to choice malting, 45/356c. No. 1 flaxseed, \$1.01; No. 1 Northwestern, \$1.09. Prime timothy seed, \$3. Clover seed, contract grade, \$10.75. Mess pork, per brl, \$11.12\(\frac{1}{2}\)@11.20. Lard, per 100 lbs, \$6.32\(\frac{1}{2}\)@6.35. Short-rib sides (loose), \$6.20\(\text{@6.30}\). Short clear sides (boxed), \$6.25@6.50. Whisky, basis of high Receipts-Flour, 12,400 brls; wheat, 17,100 ou; corn, 105,600 bu; oats, 191,400 bu; rye, 3,000 bu; barley, 38,100 bu. Shipments-Flour, 16,900 brls: wheat, 49,700 bu; corn, 487,300 bu;

oats, 91,200 bu; rye, 1,560 bu; barley, 25,100 bu.

Local Cash Prices. Wheat quiet to nominal; No. 2 red, nominal. \$1.04 track; No. 2 red, nominal, \$1.04 on milling freight; No. 3 red, nominal, \$1.01 track; May, \$1.03 track; wagon, \$1. Corn quiet; No. 2 white, 51c; No. 3 white, advices from Liverpool said that Man- | 51c; No. 4 white, nominal, 50c; No. 2 white chester would resume on full time after mixed, 52%c; No. 3 white mixed, nominal, 5214c; No. 4 white mixed, 50c, nominal; No. 2 light fine, 14@17c; heavy fine, 12@14c; tubyellow, nominal, 524c; No. 3 yellow, nomi- washed, 20@31c. map was not considered favorable on account of cold weather, with rains in the Western belt. At the initial advance, how-Cats firm; No. 2 white, nominal, 43c; No. 3 white, nominal, 42c; No. 2 mixed, 40%c; Certificates, no bid. Shipments, 138,105 bris; Hay steady: No. 1 timothy, \$12.50; No. 2 age, 76.244 brls. Shipments-Lima, 126.303 St. Louis Southwestern... timothy, nominal, \$11. timothy, nominal, \$11. Inspections-Wheat: Rejected, 4 cars. 418 bris; average, 54,083 bris.

Corn: No. 3 white, 11 cars; No. 4 white, 1; cars; No. 2 mixed, 3; rejected, 1; total, 15 cars. Hay: No. 1 timothy, 1 car,

It was also reported that spot cotton WAGON MARKET. Wheat-\$1.02 a bu. Corn-57660c a bu. Oats-Sheaf, \$8@10; shelled oats, 45@50c. Hay-Clover, \$10@12; timothy, \$13@15 to

\$16; mixed, \$12@14; millet, \$8@9. Visible Supply Statement. NEW YORK, May 16.—The visible supply of grain Saturday, May 14, as compiled by

Wheat, 28,038,000 bu; decrease, 1,655,000 bu. Corn, 6,195,000 bu; decrease, 702,000 bu. Oats, 7,076,000 bu; decrease, 707,000 bu.

Rye, 799,000 bu; decrease, 76,000 bu. Barley, 2,297,000 bu; decrease, 120,000 bu. NEW YORK MARKETS.

11.545 bris; exports, 1,322 bris. Market bales. steady, but business was checked by firm attitude of mills. Rye flour steady. Corn No. 2 red, \$1:06 elevator; No. 2 red, \$1.07@1.11 f. o, b. affoat; No. 1 northern Duluth, 995,00 f. o. b. afloat; No. 1 hard Manitoba, Bags, 25c per ton extra, ground floor or dumped 2% per cent. Prime mercantile paper, 3% large visible supply decrease and good cash neclar; 50c per ton extra, second floor or carried in cellar. From wagon, 25c per ton extra actual business in bankers' bills at \$4.84.90 shorts. Last prices showed 3.61% c net ad-4.86.95 for demand, and at \$4.85 for sixty-day bills. Posted rates, \$4.85@4.86 and \$4.88. 90%c, closed at 90%c; September, 82 11-16@ Commercial bills, \$4.84%@4.84%. 83%c, closed at 83c; December, 82%@82%c, closed at 82%c.

Corn-Receipts, 11.725 bu. Spot irregular; No. 2, 58%c elevator, and 57c f. o. b. affoat; No. 2 yellow, 60c; No. 2 white, 57c. Option market was inactive and without feature here, closing 1/2c net higher. May closed at 571/c; July closed at 531/c; September closed Oats-Receipts, 79,000 bu. Spot firm: mixed oats, 26 to 32 lbs, 46c; natural white, 30 to 32 lbs, 48@50c; clipped white, 36 to 40

steady; refined quiet. Pork quiet. Rice steady. Molasses firm. Coffee-Spot 4.20c; No. 12, 4.15c; No. 13, 4.10c; No. 14, share, payable June 15. Last year in the 4.05c; confectioners' A, 4.70c; mold A, 5.20; corresponding period a dividend of \$7 was cutloaf, 5.55c; crushed, 5.55c; powdered, declared. The dividends thus far declared 4.95c; granulated, 4.85c; cubes, 5.10c.

steady at an advance of 5 to 10 points on a moderate demand in the absence of offerngs. Buying was encouraged by rather steady European markets and small primary receipts and later was still further accelerated by reports of a cold spell in Santos threatening early frost. This had the effect of still further advancing prices. AT THE CLOSE THE JULY OPTION as there were few sellers in the market and the close was steady net 20 to 25 points higher. Sales were reported of 49,750 bags, including May, at 5.55@5.60c; July, at 5.80@ 6.40c; March, at 6.60@6.80c.

TRADE IN GENERAL.

ST. LOUIS, May 16 .- Flour steady; red winter patents, \$4.50@5; special brands, 15@25c higher; extra fancy and straight, \$4.60@4.90; clear, \$3.90@4.15. Timothy seed steady at \$2.40@2.50. Bran lower; sacked, east Sales to date this year.. track, 98c. Wheat higher; buying on unseasonable weather; No. 2 red, cash, elevator, \$1.06; track, \$1.08; July, 837sc; September, 80%c; No. 2 hard, 55@98c. Corn higher on late season; No. 2 cash, 51c; track 526653c; July, 47%c; September, 46%c. Oats 451/2c. Hay quiet; timothy, \$8@14.50; prairie, changed. Bacon steady; boxed extra shorts, \$7.123/2; clear ribs, \$7.50; short clear, \$7.75. Receipts-Flour, 9,000 brls; wheat, 34,000 bu; Flour, 5,000 brls; wheat, 38,000 bu; corn, 49,-000 bu; oats, 37,000 bu.

CINCINNATI, May 16 .- Flour dull; fancy, \$4.75@4.90; family, \$4.10@4.25. Wheat firm; tion from speculative traders was the fancy prices paid here for cash wheat, a mixed, 54\4055c. Oats quiet; No. 2 mixed, sale of 10,000 bu of No. 1 northern being 42\alpha42\4c. Rye firm; No. 2, 79c. Lard quiet reported at 114c over the May price. The at \$6.10. Pulk meats quiet at \$6.25. Bacon strength in the cash situation in outside easy at \$7.50. Whisky—Distillers' finished markets was an additional bull factor. A goods quiet on basis of \$1.28. Sugar firm;

DULUTH, May 16.—Wheat—In store—No. 1 hard, 93c; No. 1 northern, 91c; No. 2 northern, 89c. To arrive-No. 1 hard, 944c; No. 1 northern, 931/4c; No. 2 northern, 903/4c. On track-No. 1 northern, 911/2/941/4c; No. 2 northern, 89@92c; May, 911/4c; July, 911/4c; September, 801/2c. MINNEAPOLIS. May 16.-Wheat-May, 9214c; July, 914@91%c; September, 804c; on track, No. 1 hard, 95%@964c; No. 1 north-

TOLEDO, May 16.—Clover seed—Close: Cash, \$6.30; October, \$5.75 bid. Prime alsike, \$6.15; August, \$6.35 bid. Prime timothy, \$1.40; September, \$1.45 bid. LIVERPOOL, May 16 .- Wheat-Spot dull; No. 1 California, 7s. Corn-Spot firm; American mixed, new, 4s 5d; American mixed,

ern. 94%@95%c; No. 2 northern, 931/8@93%c.

MILWAUKEE, May 16 .- Barley steady; No. 2, 63c; sample, 31/961c.

Poultry, Butter and Eggs. YORK. May 16 .- Poultry-Alive, firmer; fowls, 13c; turkeys, 12c. Dressed, fowls, 131/4c; turkeys, 14@15c. Butter firm. Receipts, 4,805 packages. Extra creamery, 20@201/2c; creamery, firsts to thirds, 14@191/c; State dairy, common to choice, 13@1952c; held creamery, common to

choice, 13@18c Cheese irregular. Receipts, 1.044 packages. State full cream, large and small, fall made, fancy, 1034@11c; good to prime, 9@ State full cream, small colored, choice, 74274c; fair to good, 7674c; small white, choice, 6% a7c; fair to good, 6@6%c; large white, choice, 64,064c; fair to good, 6064c. Eggs quiet and steady. Receipts, 17,749 State, Pennsylvania and near-by fancy selected white, 20@201/c; firsts, 18@ 181/2c; Western storage selections, 18@181/2c; seconds, 161/20171/20; Southern inferiors, 13

PHILADELPHIA, May 16.—Butter steady and in fair demand; extra Western creamery, 21c; extra near-by prints, 23c. Eggs firmer; fresh near-by, 17½c at mark; fresh Western, 17%c at mark; fresh Southwestern, 171/2c at mark; fresh Southern, 161/2c at mark. Cheese quiet and steady: New York full creams, choice to fancy, 8%@9%c; New York full creams, fair to good, 8@81/2c

CHICAGO, May 16.-Butter steady; creameries, 13@18½c; dairies, 13@17c. Eggs steady; at mark, cases included, 151/4@151/2c. Cheese steady; daisies, 9@9%c; twins, 8%@ 9c; young Americas, 9@9%c. Poultry—Alive, firm; turkeys, 12c; chickens, 12c; springs, 13c; four to two pounds, \$5.50@6 per dozen; one to 114 pounds, \$2,75@3.50. ST. LOUIS, May 16 .- Poultry firm; chickens, 914c; springs; 22c for choice; turkeys,

10c; ducks, 8c; gc se, 5c. Butter slow; creamery, 16@21c; dairy, 11@17c. Eggs lower at 13c, case count. CINCINNATI, May 16.-Eggs steady at 1616c. Butter quiet. Poultry firm; hens, He; springs, 16c; turkeys, 10c. Cheese steady; Ohio flats, 914c. KANSAS CITY, May 16.-Eggs weak; Missouri and Kansas, 124c, cases returned; new No. 2 whitewood cases in-

Wool. LONDON, May 16.-The offerings at the auction sales to-day amounted to bales. The demand was good and prices were firm. Scoureds sold well. New South Wales broken greasy was in active request and advanced to the highest of the series. Locks and pieces sold freely. small selection of cross-breds caused spirited competition and prices were in buyers' favor. American buyers secured several lots of fine Merinos and fine, light greasy cross-breds. Following are the sales in detail: New South Wales, 2,800 bales; scoured, 10d@1s 10d; greasy, 4%d@ Queensland, 600 bales; scoured, 1s 5d@1s 9d. Victoria, 1,100 bales; scoured, 11d@1s 6d; greasy, 6d@1s 14d. South Australia, 1,200 bales; greasy, 5%d@ls Tasmania, 600 bales; greasy, 8d@1s 11/2d. New Zealand, 2,500 bales; scoured, 61/2d@ 1s 61/2d; greasy, 51/20111/2d. Cape of Good Hope and Natal, 700 bales; scoured, 10d@ 1s 5d; greasy, 6@9d. Punta Arenas, 4,000 bales; greasy, 7@1016d. Falkland islands, 200 bales; greasy, 7@8d.-

ST. LOUIS, May 16.-Wool steady; medium grades, combing and clothing, 17@21c;

Oils. OIL CITY, May 16.—Credit balances, \$1 62. average, 75,984 brls; runs, 149,397 brls; averbrls; average, 58,831 brls; runs, Lima, 109,-

SAVANNAH, May 16 .- Turpentine firm at | Southern Railway pfd..... 300 82 541/2c. Rosin firm; quote A. B. C. D. \$2.50; E. \$2.65; F. \$2.70; H. \$2.80; I. \$3; K. \$3.15; M. \$3.20; N. \$3.30; window glass, \$3.50; water white, \$3.80. CHARLESTON, May 16.-Turpentine, nothing doing. Rosfn, A. B. C. D. \$2.35; E. \$2.45; G. \$2.55; H. \$2.65; I. \$2.70; K. \$3; M. \$3.10; N, \$3.20; window glass, \$3.40; water white,\$ 3.60.

NEW YORK, May 16 .- Tallow dull. Cotton-seed oil quiet. Petroleum easy. Rosin firm; strained common to good, \$2.921/2@2.95. Spirits of turpentine steady. WILMINGTON, May 16 .- Spirits turpentine, nothing doing. Rosin, nothing doing. the New York Produce Exchange, is as | Tar firm at \$1.90. Crude turpentine firm at

\$2.25, \$3.75 and \$4. MONTPELIER, May 16 .- Crude petroleum weak; North Lima, \$1.13; South Lima

and Indiana, \$1.08.

· Cotton. NEW ORLEANS, May 16 .- Cotton quiet; sales, 950 bales. Ordinary, 11 5-16c; good ordinary, 12%c; low middling, 1314c; middling, 13%c; good middling, 13 15-16c; middling fair, NEW YORK, May 16.-Flour-Receipts, 145sc. Receipts, 1,052 bales; stock, 176,850

> closed quiet and 10 points higher; middling uplands, 13.80c; midding guif, 14.50c, Sales, 3,500 bales. Dry Goods.

NEW YORK, May 16.-Cotton-Spot

future, although comparatively few prices are announced. Additional export business

NEW YORK, May 16 .- The dry goods

market is slightly improved and buyers show more disposition to operate for the

has been accomplished.

ST. LOUIS, May 16 .- Lead dull at \$4.371/2. Spelter casier at \$4.971/2

BIG GOLD SHIPMENT THURSDAY.

NEW YORK, May 16 .- Lazard Freres announced to-day as the shippers of \$2,500,000 gold, the engagement of which was noted last Saturday when the name was refused. This gold will leave on Thursday's steamer. This will reduce the total amount of gold Hay quiet. Hops steady. Hides steady. thus far announced for Tuesday's steamers Leather steady. Wool firm. Coal nominal. to \$8,350,000, the last \$1,250,000 of that amount Beef steady. Cut meats inactive. Lard having been engaged by Goldman, Sachs

DIVIDEND ON STANDARD OIL.

NEW YORK, May 18 .- The Standard Off Company has declared a dividend of \$8 per this year amount to \$24, compared with \$27 The market for coffee futures opened in the corresponding period last year.

GENERAL DEPRESSION IN BUSINESS WORLD BEAR FACTOR.

6; September, at 606.25c; November, at 6.30c; December, at 6.30c; January, at United States Steel Was Much Stronger Tone and Was Carried Up a Large Fraction-Bonds Easy.

> Sales of stocks, shares. Corresponding day last year..... 44,820,049 To corresponding date last year 61,408,960

NEW YORK, May 16 .- The stock market was under pressure again to-day and prices gravitated to a lower level in an irregular way without much resistance. The higher: No. 2 cash, 4114c; track, 42@421/2c; ular way without much resistance. The July, 37c; September, 3054c; No. 2 white, 45@ depressing causes were the quite general \$6609.50. Whisky steady at \$1.32½. Iron cotton ties, 82c. Bagging, 6½c. Hemp twine, 6c. Pork higher; jobbing, \$11.37½. Lard uning place in the resources of the money business world and the rapid changes takmarket by reason of the heavy gold outgo. A special aggravating cause was the recorn, 78,000 bu; cats, 67,000 bu. Shipments- newal of the liquidation in the Erie stocks, with acute weakness resulting. The severe decline in the earnings reported by the system gives rise to expressed fears for the maintenance of the dividend on the first preferred stock.

> on other stocks in the coal group. Delaware & Hudson had to contend with a United States Leather ... poor quarterly statement of earnings. Persigtent rumor of governmental proceedings against the coal combination, in contemplation, are an influence on the group. It is probable also that the interruption to coal traffic on the lake by the strike of vessel men enters into calculation in the outlook for the anthracite traffic. This special weakness rather more than offset the sustaining influence of the firmer tone for United States Steel preferred. The

support of this stock carried it up a large fraction and had a cheering effect upon the general market. Weakness became fairly general in the midsession trading, the grain and cotton carriers being especially affected. The selling of these stocks was based apparently on the weather condition in the crop

The Saturday bank statement and the money outlook were much discussed and nothing was found in the subject to stimulate any advance in stock prices. The engagements of gold already made for export | Chesapeake & Ohio four-and-a-halfs. were added to by only \$750,000, of which \$500,000 was for Thursday. But this limitation was due to the exhaustion of the subion was due to the exhaustion of the subtreasury's supply of gold bars and the postponement of \$2,500,000 of the shipment intended for Tuesday until Thursday was C. due to the same cause.

The tone of the foreign exchange market showed no signs of relaxation of the Denver & Rio Grande fours ... pressure upon this center for gold. Lonion, however, reported such a plethoric condition of money that funds were prac- | Hocking Valley four-and-a-halfs ... tically unlendable, with the call loan rate | Louisville & Nashville unified fours. down very low and two and three months'

discount at 2 per cent. Call loans in this market advanced and the time money market was firmer. This course of events would lead shortly to borrowing on sterling bills in New York, with a resulting referment of gold remittances. The foreign trade statement for April shows a check to the fall in our exports of merchandise and a decrease in the value of imports, which tends to restore somewhat the trade balance in our favor, thus relieving the excessive pressure for exports

Railroad earnings, reports of traffic offiper failed to offer any help to the stock market, and a banking failure in Macon had a disturbing effect upon sentiment. United States Steel preferred again asserted its influence on the market by its Union Pacific fours late advance of a point with a rally in the

general list. The closing, however, was ir-Bonds were easy. Total sales, par value, \$1,840,000. United States twos, the threes coupon and the old fours declined 1/4 per cent. on call.

Sales and the range:

High- Low- Clos. Sales. est. est. Atchison Baltimore & Ohio ... 200 90% 700 116% Baltimore & Ohio pfd..... Chesapeake & Ohio 100 37% 37% Chicago & Alton Chicago & Alton pfd...... Chicago Great Western... 3,700 Chicago & Northwestern. 1,100 169 16832 Chicago, M. & St. P.17,900 139% 138% Chicago, M. & St. P. pfd.. Chicago Terminal & T Chicago T. & T. pfd..... 100 69½ 69½ 69½ Colorado Southern Colorado S. 1st pfd...... 200 511/8 Colorado S. 2d pfd....... 1,700 155 Delaware & Hudson..... 1,700 270 Delaware, L. & W...... 100 270 19% Denver & Rio Grande pfd. 500 4,000 Erie 2d pfd. Hocking Valley Hocking Valley pfd. Illinois Central Iowa Central Kansas City Southern... 100 17% K. C. Southern pfd..... 300 35½ Louisville & Nashville... 1,200 107% Metropolitan Securities Metropolitan St.-ry. Mexican Central Minneapolis & St. Louis.. ... M., St. P. & St. Ste. M.. 200 61% 61% M., St. P. & S. Ste. M. pfd 61% Missouri Pacific Missouri, K. & T. pfd.... 2,400 15% Nat. R. R. of Mex. pfd... 2,400 35½ New York Central New York Central 2,200 114% 113% 700 55% 55% Norfolk & Western .. Norfolk & Western pfd ...

... 3,400 201/2 203/4 ... 41,600 1131/2 1123/4

......17,500 41% 40%

Ontario & Western 3,400

Reading 1st bfd.....

Louis Southwestern ... 100

Southern Pacific26,500

Southern Railway

Pittsburg, C., C. & St. L..

Rock Island Co. Rock Island Co.

Texas & Pacific.

. pfd. 200 37% 200 37% 3,800 82% 300 91 1,200 15% 6,300 34% 24% 24 37% 37% 81% 81% 90% 93% 15 15% 22% 32% 15 15 17 16% Union Pacific Union Pacific pfd... Wabash pfd Wheeling & Lake Erie. 100 15 100 17 200 38½ Wisconsin Central Wisconsin Central pfd.... EXPRESS COMPANIES-Wells-Fargo MISCELLANEOUS-Amalgamated Copper31,400 49% 48% Am. Car & Foundry 1,600 17 16 Am. Car & Foundry pfd.. 400 69% 69 *American Cotton Oil .. American Cotton Oil pfd ... American Ice pfd...... Anaconda Mining Co Brooklyn Rapid Transit. 23,560 45% International Paper pfd.. North American ofd.... 100 67 ar.... 200 211½ 211½ 1,500 6½ 6 600 38½ 3 400 15¼ Pressed Steel Car pfd.... Pullman Palace Car..... Republic Steel Republic Steel pfd .. Rubber Goods Some sympathetic effect was produced Rubber Goods pfd Tennessee Coal & Iron.... 4,800 U. S. Leather pfd. 700
United States Realty. 700
U. S. Realty pfd. 2,500
United States Rubber. 900
U. S. Rubber pfd. 1,500 U. S. Rubber pfd...... United States Steel..... 5,600 S. Steel pfd .. Westinghouse Electric Western Union UNITED STATES BONDS-United States refunding twos, reg. United States refunding twos, coup. United States threes, reg ...

United States threes, coup. United States new fours, reg .. United States new fours, coup. United States old fours, reg .. United States old fours, coup. RAILROAD BONDS-Atchison general fours ... Atchison adjustment fours..... Atlantic Coast Line fours ... Baltimore & Ohio fours ... Baltimore & Ohio three-and-a-halfs.

Central of Georgia fives....
*Central of Georgia 1st inc Northwestern consol seven R. I. & Pac. R. R. fours..... R. I. & Pac. R. R. col. fives. C., C. & St. L. general fours .. Chicago Terminal fours ... Colorado & Southern fours. Erie prior lien fours ... Erie general fours .. Manhattan consol gold fours ..

Mexican Central fours .. Mexican Central 1st inc. Minn. & St. Louis fours. Missouri, Kansas & Texas fours. Missouri, Kansas & Texas seconds...... National Railroad of Mexico consol fours. New York Central general three-and-a-halfs. New Jersey Central general fives .. Northern Pacific fours. Northern Pacific threes. Oregon Short-line fours and partic. Pennsylvania conv. three-and-a-halfs. Reading general fours St. Louis & Iron Mountain consol fives. St. Louis & San Francisco fg. fours... St. Louis Southwestern firsts ...

Southern Southern Railway fives Texas & Pacific firsts Union Pacific conv. fours .. Wabash firsts Wabash debenture Wheeling & Lake Erie fours.....

*Offered.

STOCK-

*American Can

...121 131. 130 131 ...44% 45 44% 44% ...108 108 106% 106 ...100% 100% 100% 100% National Biscuit pfd..... Swift & Co.. **United Box Board pfd.... 1½ 1½ 1½ *Ex. dividend, 1% per cent. *No sales.

Chicago Stocks.

[By A. R. Thompson & Co.'s Wire.]

BROKERS' VIEWS ON THE STOCK MARKET [A. W. Thomson.] NEW YORK, May 16 .- Market was under pressure from start to finish to-day, with the rallies that were extremely disappointthere was no rally worthy of the name. At that time the selling pressure was removed, fresh buying came in and it soon began to sag off again, so that the close was duil and heavy at only a fractional gain from the lowest points of the day. Consolidated Gas was again a feature, advancing in a spectacular way in the morning to the highest price yet reached in this movement, and then declining in the late trading almost six points. The Eries have been conspicuously weak all day. Tennessee Coal and Iron has been freely sold. The railroad list throughout has been reactionary, with Atchison a leading feature in the decline. The Steels, on the other hand, have been fairly strong throughout, on heavy short covering. It seems fair to say that there has been at least as much short covering as there has been fresh short selling in to-day's market, and the chances that the short interest has been, 20% anything, somewhat reduced. Poor railroad earnings, bad trade reports and heavy gold exports are quite sufficient to account for

the liquidation which caused the decline. First Sale of This Issue for Some Time [Meyer & Kiser.] NEW YORK, May 16 .- During the last

hour of trading to-day there was a decided-..... 2,100 21% NEW YORK CLEARING-HOUSE BANKS.

STATEMENT OF THE ASSOCIATED BANKS OF THE CITY OF NEW YORK FOR THE WEEK ENDING MAY 14.

The New York Financier publishes the following table, showing totals and the per-

BANKS	Loans	Specie	Legals	†Deposits	Circui'n	P. Re
Bank of New York, N. B. A	\$19,232,000	\$3,941,000	\$1,394,000	\$19,248,000	\$995,000	27
Manhattan Company	20,992,000	9,402,000	2,089,000	29,009,000		35
Merchants National	14,929,400	3,128,900		17,343,700		2
Manhattan Company Merchants' National Mechanics' National Mechanics' National Mechanics National Merchanics National Mational City Merchants' Ex. National	20,452,000	3,551,000		20,726,800		2
America	21,315,700	3,777,500	2,150,500			23
Phenix National	4,096,000	876,000				
Vational City	181,030,300	41,395,800				
Themical National	23,561,100	6,501,600		24,549,800		3
Merchants' Ex. National Gallatin National Nat'l Butchers' and Drovers' Mechanics' and Traders'	5,714,000	1,258,400				2
Callatin National	8 623 800	1,141,800		6,555,200		2
Vat'l Butchers' and Drovers'	2 077 100	498,700	36,500	2,334,400		
Mechanics' and Traders'	4.319.000	730,000	517.000	4,873,000		2
Treenwich	2 312 100	574,200				4
Greenwich	20 745 000	3,097,000			4,179,000	
Vat'l Bank of Commerce	163 425 300	24 397 100	14,111,300		11 296 500	
Vat I Bank of Commerce	24 792 000	4 250 000			1,765,600	
Mar'l Bank of Commerce Mercantile National Pacific Chatham National People's Nat'l Bank of North America. Hanover National Irving National Citizens' Central National	2,110,700	4,250,000	1,201,000			2
acine	3,113,700	401,500	421,400	3,918,200	48,400	
hatham National	0,310,400	002,000	942,000	2,777,300	45,400	1 4
reopte's	2,154,400	280,100	474,100			2
Nat'l Bank of North America.	17,278,200	2,304,400	1,701,100			
danover National	48,216,300	10,971,600		58,262,000		
rving National	6,243,000	984,100				
Citizens' Central National	15,139,700	3,624,700	1,435,400			
Nassau	2,726,300				*********	1 3
Market and Fulton National.	6,476,900	1,565,500	574,000	6,882,800		1 3
National Shoe and Leather	7,094,000	1,664,000	258,500	8,355,800	99,300	2
National Shoe and Leather	29,529,000	6,290,000		36,647,000		2
Trienta!	0.802.100	1.114.3671				3
importers' and Traders' Nat'l.	25,196,000	4,241,000				
mporters' and Traders' Nat'l. National Park East River National Fourth National	68,798,000	16,505,000		79,575,000		2
East River National	1,105,900	139,000	188,500			
Fourth National	22,546,300	4,154,500	2,578,400			
Second National	9,129,000	1,117,000	1,408,000			
First National	98,379,600	19,708,400	1,792,800	92,837,000		1 2
First National New York Nat'l Exchange Bowery New York County National German-American Chase National	7,724,100	1,475,800	498,800	7,250,300	614,800	
Bowery	3,050,000	481,000	370,000	3,621,000		1 3
New York County National	4,461,800	970,400	485,100	5,691,600		3
German-American	3,548,600	970,400 579,800	220,400	3,357,200		1 3
Thase National	45,861,700	12,706,790	1,745,700	55,275,300	50,000	3
Fifth-avenue	9,264,700	2,441,700	330,000	10,300,900		1
German Exchange	2,742,700	190,000	685,000	3,513,800		1 3
Germania	2,930,400	423,500	756,590	5,176,000		1
Lincoln National	9,865,000	756,800	1,547,500	9,860,900		3
Carfield National	7,369,900	1,692,700	286,900	7,581,900		
Garfield National	2,431,500	545,400		2,580,300	238,500	
Metropolis	8,048,000	1.645,700		10,539,700		
West Side	3,517,000	620,000	342,000	3,881,000		1 3
Seaboard National	13,758,000		1,561,000	15,937,000	50,000	
First National, Brooklyn	4,353,000	538,000	643,000	4,521,000	75,000	
rifst National, Brooklyn	11,661,200	2,096,200	240,000	10,261,800	794,200	
Liberty National	5,097,200	1,074,300	368,100	5,507,100	134,200	3
N. Y. Produce Exchange					100 000	
New Amsterdam National	5,939,200	1,039,700	805,500	7,058,900	100,000	
Astor National'	- 4,798,000	1,073,000	325,000	5,038,000	350,000	2
Totals	21 079 079 600	2019 194 500	\$77 006 BIO	+\$1,129,615,400	\$26 (0)2 700	

Reserve on total deposits, decrease, \$9,896,950. Reserve on deposits other than United States, decrease, \$15,693,100. Increase. *Decrease. †United States deposits included.

Stock, Bond and Grain Broker.

Chicago Board of Trade MEMBER Chicago Stock Exchange Indianapolis Stock Exchange

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ly better tone to the market, and a majority of the active stocks scored gains which carried some of them above Saturday's close. The general tone throughout the day was erratic and nervous, and the active stocks exhibited considerable weakness. The total trading for the day footed up a fairly respectable amount, but the market was, nevertheless, professional. It was a decidedly difficult market to analyze. There were conflicting factors evident, and those who usually sway markets seemed to be on both sides. The reaction in Steel in the afternoon was deemed by many to represent buying by the interests now dominant in the company. The preferred stock was firm and the buying good, but there was a liberal allowance of long stock in the market. Liquidation was apparent in various quarters, and it seemed as if the holders of long stock were distributing their securities. There was some support noticeable, but it was not aggressive enough to have any particular influence. The tone at the close showed some improvement, and it might be said that sentiment had changed a little for the better. The total gold to go out to-morrow, according to revised figures, is \$8,250,000. About \$3,000,000 has already been arranged for shipment on Thursday. Because of the fact that the Thursday's steamer is not particularly desirable, the amount to be shipped on that day may be somewhat lighter. Total for the week, however, will be very large. Railroad earnings continue to make a poor showing, and the outlook is not particularly good. Several banks to-day marked up loans from 2 per cent, to 214, and on protest the loans were called. The Erie stocks were weak again to-day, and Reading sympathized. It is again rumored that the dividend on Erie first preferred will be reduced. Atchison developed considerable weakness, and sold off rather easily. Brooklyn Rapid Transit seemed to have been deserted by its friends, and broke under comparatively little pressure. Consolidated Gas was the spectacular feature of the market, selling up above 212, and reacting fully five points. Some brokers thought they detected distribution of stock by insiders. Union Pacific showed an easier tone. Nearly all these stocks braced up in the later trading, however. Pennsylvania eased off, but withstood pressure very well. The bond market was heavy. Trading was generally dull.

[A. R. Thompson & Co.] NEW YORK, May 16.-Talk of a large short interest in Steel was circulated this afternoon, together with the bidding up of the stock in an effort to sustain the general list. Some short covering was forced. 115% but the rally was feeble and the market closed comparatively weak. Further engagements of gold, but definite amounts are not as yet obtainable. There was more liquidation throughout the list today, most noticeably in Erie and Pennsylvania. The move in Gas was purely manipulative, for the purpose of whipsawing the politicians, who "had the tip and went short on the knowledge that the Governor would veto the Remsen bill. pool in Brooklyn, Rapid Transit and Amalgamated found great difficulty to realize on long stock accumulated last week. The report of a million-dollar failure at Macon, Ga., had no effect here. We look for a lower market upon liquidation by syndicates and pools, who realize that they must get out now before a money flurry, which is probable.

[C. F. Braulik & Co.] NEW YORK, May 16.-The bank statement and firmer call money were the early influences in the market and prices generally showed a disposition to sell lower, and by noon the records showed declines Reading issues were the weakest. The Steels showed some support, and finally closed higher than for several days. The ing to the bulls. In fact up to 2 o'clock | sensational feature was the movement in Consolidated Gas. This stock made a rapid upturn to 21214 or 4 points above Saturday. then gradually weakened, selling down and the entire list advanced half a point, about \$6 a share, and closing weak. Stocks but it grew very dull on the advance. No like this don't show the trend of the market, but act as a menace to legitimate trading. Many stocks present themselves as on the bargain counter, especially Southern Pacific, Union Pacific, Pennsylvania

and New York Central.

New Electric Stock at Par. BOSTON, May 16 .- At a meeting in this city to-day the directors of the Central Electric Company decided to offer the stock holders at par on the basis of one share of new to ten shares of old stock.

Holders of stock recorded to June 15 are

eligible to subscribe for new shares.

UNION TRACTION MOVES: COMMON STOCK SELLS AT 30

-Small Block Law Building Re-

ported Sold at S1. Monday's Sales. 100 Shares Union Traction Common at

20 Shares Law Building at The feature of the local securities market vesterday was the sale of 100 shares of Union Traction common at 30. This is the first sale of Union Traction, either the sidering the weakness of the stock, lately the block reported sold yesterday went at a fairly good price. On the Exchange the issue was offered at 291/2, with the bid one point lower. This is the lowest ask price

since last December. The general list

showed few changes of any importance.

Official quotations:

SIUCKS-	27-5-W
American Central Life Ins. Co 88	****
American National Bank 154	160
Atlas Engine Works pfd	197
Belt Railroad common 108	115
Belt Railroad pfd	ESCHAR!
Brown-Ketcham Iron Works pfd	10716
Capital National Bank	148
Central Trust Co 139	*****
Climax C. & B. P. Co	80
	115
Columbia National Bank 10342	
Consumers' Gas Trust	*****
Delaware & Madison Co. Tel	45%
Federal Union Surety Co	90
Home Brewing Co 118	****
Indiana Hotel Co. pfd 51	*****
Indiana National Bank	225
Indiana Title Guarantee	6914
Indiana Trust Co 163	*****
Indianapolls Abattoir pfd	100
Indpla. & Martinaville R. T. Co	45
Indianapolis Fire Ins. Co	145
Indianapolis Gas Co	70
Indianapolis & Eastern Ry. Co 35	75
Indianapolis & Eastern pfd	98
Indiana Union Traction Co.	13
	87
	-
Indianapolis Traction & Terminal 34	87
Law Building 80	- 83
Marion Trust Co 220	ALCOHOL:
Merchants' National Bank 196	*****
New Telephone 76	83
New Telephone-Long Distance 49	- 56
People's Deposit Bank	115
Rauh Fertilizer pfd 100	
Security Trust Co 100	101
Union National Bank 194	*****
Union Traction common 2844	2916
Union Traction pfd	7236
Union Trust Co	215
Van Camp Hardware Co. pfd	107
Wasson pfd 102%	
BONDS-	
Broad Ripple fives 9314	*****
Citizens' Street Railroad fives 105	119
Del. & Mad. Co. Tel. fives	90
Indiana Hotel sixes 95	101%
Indiana Union Traction fives	7.5
Indpls., Col. & Southern fives	102
Indianapolis & Eastern	101
Indpls. & Greenfield Ry. fives	193
Indianapolis Gas Co. threes 1044	Vinne
Indpls. & Martinsville R. T. fives	90
indpis. Northern Traction fives 80	88
Indpis. Street Railway fours 5015	8236
Indianapolis Water Co. fives 100	*****
Kekomo Railway & Light Co. fives 39%	
Merchants' Heat & Light Co. fives. 1924	103
Merchants treat to them to fives been	400

New Telephone first fives

New Telephone second fives. New Telephone, Long Distance fives.